

SUBSTITUTION OF TRUSTEE

WHEREAS, on June 30, 2000, Lisa K. Huddleston, an married woman and husband William F. Huddleston executed a deed of trust to Jim B. Tohill, Trustee for the benefit of Long Beach Mortgage Company, which deed of trust is recorded in Deed of Trust Book 1228 at Page 0292 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi pertaining to the following described property situated in said County and State, to-wit:

Lot 223, of the Golf Villas of Crumpler Place PUD, Section 32, Township 1 South, Range 6 West, as shown on plat of record in Book 65, Pages 38 & 40, in the Chancery Clerk's Office of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.

Being the same property conveyed to Grantor, herein by Warranty Deed recorded simultaneously herewith, in said Chancery Clerk's Office.

WHEREAS, the aforesaid deed of trust was assigned to Deutsche Bank National Trust Company f/k/a Bankers Trust Company of California, N.A. as Trustee for Asset Backed Securities Corporation Long Beach Home Equity Loan Trust 2000-LB1 by instrument dated October 30, 2002, and recorded in the office of the aforesaid Chancery Clerk in Book 1728 at Page 717; and

WHEREAS, under the terms of said deed of trust, the beneficiary or any subsequent holder of the note secured by said deed of trust is authorized and empowered to appoint and substitute another trustee in the place and stead of the trustee named therein, at any time by writing duly signed and acknowledged and recorded in the County in which the premises are located; and

STATE MS.-DE SOTO CO.
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W.E. DAVIS CH. CLK.

WHEREAS, said Deutsche Bank National Trust Company f/k/a Bankers Trust Company of California, N.A. as Trustee for Asset Backed Securities Corporation Long Beach Home Equity Loan Trust 2000-LB1 is the holder of the note secured by the aforesaid deed of trust and now desires to substitute John C. Underwood, Jr., of Jackson, Mississippi, in the place and stead of the said original trustee named in the original deed of trust or any subsequently appointed substitute trustee; and

NOW THEREFORE, Deutsche Bank National Trust Company f/k/a Bankers Trust Company of California, N.A. as Trustee for Asset Backed Securities Corporation Long Beach Home Equity Loan Trust 2000-LB1 does hereby appoint and substitute John C. Underwood, Jr., as Trustee in said deed of trust in the place and stead of the said original trustee or any subsequently appointed substitute trustee.

WITNESS THE SIGNATURE of Deutsche Bank National Trust Company f/k/a Bankers Trust Company of California, N.A. as Trustee for Asset Backed Securities Corporation Long Beach Home Equity Loan Trust 2000-LB1 acting by and through its duly authorized officer, this the _____ day of JUN 10 2003, 2003.

Deutsche Bank National Trust
Company f/k/a Bankers Trust
Company of California, N.A. as
Trustee for Asset Backed Securities
Corporation Long Beach Home
Equity Loan Trust 2000-LB1

BY: _____

David M. Arnold
PRESIDENT

ATTEST: Wendy Estes

Wendy Estes
Associate

STATE OF California
Orange

COUNTY OF _____

Personally appeared before me, the undersigned authority in and for the County and State aforesaid, the within named David M. Arnold and Wendy Estes, known to me to be the Vice President and Associate, respectively of the said Deutsche Bank National Trust Company f/k/a Bankers Trust Company of California, N.A. as Trustee for Asset Backed Securities Corporation Long Beach Home Equity Loan Trust 2000-LB1 who acknowledged to and before me that he/she/they executed the foregoing instrument in writing on the day and year therein mentioned, for and on behalf of the said corporation, after having been first duly authorized so to do.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this, the _____ day of JUN 10 2003, 2003.

My commission expires: OCT 05 2006

Prepared by:
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(601)-981-7773

